



700 University Avenue Toronto, ON M5G 1X6

Tel: 416-592-4008 or 1-800-592-4008 Fax: 416-592-2178 www.opg.com

April 14, 2016

OPG STATEMENT ON DARLINGTON NUCLEAR REFURBISHMENT UNANIMOUS DECISION BY FEDERAL COURT OF APPEAL

TORONTO – Ontario Power Generation (OPG) is pleased the <u>Federal Court of Appeal has unanimously dismissed a judicial review</u> by objectors to the environmental assessment (EA) of the Darlington Nuclear Refurbishment Project.

The Federal Court of Appeal found that there were no gaps or errors in the 2013 EA, which determined the project would have no significant adverse effects on the public or the environment. The Court also found there was nothing unreasonable about the determinations made by the responsible authorities, and that the intervenors' arguments were not borne out by the evidence.

"The decision is a vote of confidence in the quality of the work that went in to OPG's EA application and in the licensing process," said Glenn Jager, President of OPG Nuclear and Chief Nuclear Officer. "This is another important step toward clean air, jobs, innovation and lower energy prices. We have been preparing for this project since 2009, and we're ready to deliver the job safely, on time and on budget."

In January, OPG announced a \$12.8 billion investment in the Darlington Nuclear Station. The refurbishment of the first of four units will begin in October of this year and will preserve about 3,000 jobs. A refurbished Darlington will provide 30-plus more years of clean, reliable base load power, at a cost lower than other alternatives considered. In 2015, OPG's average sale price for nuclear generation was 6.5 cents per kilowatt hour.

The Conference Board of Canada estimates that Darlington's refurbishment is expected to generate \$14.9 billion in economic benefits to Ontario. At its peak, the refurbishment project will create 11,800 jobs per year, with an average of 8,800 annually over the life of the project. It will also increase household revenues in Ontario by \$8.5 billion, and government revenues by \$5.4 billion.

OPG provides about half the power Ontario relies on. The electricity OPG produces is 99.7 per cent free of greenhouse gas and smog causing emissions.

- 30 -

For further information, please contact:

Ontario Power Generation Media Relations 416-592-4008 or 1-877-592-4008 Follow us @opg